



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

February 4, 2014



Agenda

- January 2014 Results
- March 2014 Proposed Sales
(Action Item)



January 2014 Results

SALES OFFERED

- 10 sales
- 51.4 mmbf
- \$13.0 million
- \$253/mbf

SALES SOLD

- 10 sales
- 51.4 mmbf
- \$ 20.2 million
- \$ 393/mbf
- Average # of Bids = 3.1



March 2014 Proposal

- 12 sales
- 46.6 mmbf
- \$14.8 million
- \$318/mbf



March 2014 Board Sales



- **DNR photo**