



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

May 6, 2014



Agenda

- April 2014 Results
- June 2014 Proposed Sales
(Action Item)



April 2014 Results

SALES OFFERED

- 13 sales
- 54.9 mmbf
- \$22.9 million
- \$326/mbf

SALES SOLD

- 11 sales
- 45.6 mmbf
- \$ 17.6 million
- \$ 385/mbf
- Average # of Bids = 2.2



June 2014 Proposal

- 15 sales
- 73.6 mmbf
- \$23.1 million
- \$314/mbf



Photo by Dave Richards, DNR

June 2014 Board Sales



Recommend all sales be approved
for auction.

- DNR photo

